

BOARD OF DIRECTORS SUMMARY

March 24, 2020

Aradon Farm Lot & Home Owner's Association

Greetings Aradon Residents!

The Board of Directors met March 12, 2020. In an effort to remain open and transparent while keeping you informed, we will provide regular updates throughout the year. We are fully committed to following the directives issued by our community during the 2020 Annual HOA meeting and will report back to you with these findings. In addition, we are in need of your participation on any committee that meets your interests! Please let us know if you would like to serve in this capacity.

HOA Board of Directors

Resignations:

President: Gerald Carroll

Vice President: Richard Harper

Secretary: Teresa McCullough

Board Member: Stacie Pate

New Leadership

President: Emery Mayoros

Vice President: Dewitt Barton

Secretary/Board Member: Amanda Davis Treasurer/Board Member: Trudy Mayoros

Board Member: Lee Ann Clark **Board Member:** Tommy Smith

Financial Report

- Currently there are 3 outstanding HOA lot dues.
- As of 3/19/2020, balance in checking is \$18,073.79 and savings is \$1,390.98 for a combined balance of \$19,464.77.

Attorney Hired

After being directed by general population to obtain an attorney during the 2020 Annual HOA meeting, board members had an initial consultation, at no cost to the HOA, on March 11, 2020 with Attorney Randall Richardson of Pruitt & Richardson, P.C., in Pell City Alabama. The BOD unanimously approved hiring him to represent Aradon Farm Lot & Home Owners Association. He will review the transfer of covenants from the developer and filing of the transfer, provide clarity on lake ownership, easements and enforcement of covenants.

Future Board & HOA Meetings

- Board will meet 2nd Thursday of each month.
- Board will schedule at least 2 open HOA meetings per year. The first meeting will take place after receiving information and direction from attorney and will be open to all residents.